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# BOATING INSIDER

MONTHLY NEWSLETTER BY NBAM

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## MALDIVES MARINE EXPO 2026

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MALDIVES MARINE EXPO 2026

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SRI LANKAN BOAT AND MARINE SHOW 2026

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MUSLIM TRAVEL SHOW 2026

Welcome aboard!

As the voice of the marine industry in the Maldives, the National Boating Association of Maldives proudly presents to you our monthly magazine, manifestly designed to keep you updated on the pulse of the nation's thriving marine field.

As members of this unique fraternity, dive into an ocean of articles featuring our fellow sailors and their marine-related businesses, from Safari boat operations to sellers of top-notch diving equipment and boat supplies.

Immerse yourself in a sea of knowledge and find your safe harbor within our contents.

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# Maldives Marine Expo 2026

The 11th edition of the Maldives Marine Expo (MME)—the longest-running and most significant marine industry event in the Maldives—was successfully held from 5th to 8th February 2026 at Central Park in Hulhumalé, once again underscoring the nation's role as a vibrant hub for marine business, boating culture, and maritime innovation. The flagship expo, officially organized by Medium Events Pvt Ltd in partnership with the National Boating Association of Maldives (NBAM), brought together local and international professionals, brands, manufacturers, and marine enthusiasts for four days of dynamic engagement and showcase activity.

This year's expo stood out as one of the most expansive editions to date, with Gulf Craft Maldives serving as the main sponsor, reinforcing its position as a leading force in the regional marine sector and showcasing its diversified range of luxury yachts, fishing catamarans, and passenger vessels. The event provided an ideal platform for key players to present product innovations, highlight marine services, and connect with business partners, industry stakeholders, and recreational boaters alike.

A notable feature of Maldives Marine Expo 2026 was the breadth of sponsorship and partnership support, reflecting the expo's importance across related industries. Leo Stores and Supplies joined as a co-sponsor following a unique underwater sponsor announcement ceremony that highlighted the marine spirit of the event. Other partners included major local marine service providers, technology companies, marine equipment suppliers, insurance firms, water sports outfits, and event management specialists, all contributing to the expo's vibrancy and reach.

The expo's programme extended beyond standard exhibition halls to include special activities tailored for divers and licensed vessel captains. Daily morning dive trips catered to new, experienced, and certified technical divers, encouraging hands-on marine engagement and exploration of Maldivian waters. A dedicated Captains Night provided a networking opportunity for licensed boat captains to discuss industry developments and explore the newest products introduced at the event.



Exhibitors also used the platform to engage visitors directly through interactive product displays, demos, and promotions. For example, the Yamaha stall offered prize draws and promotional offers for marine engines and Wave Runner products, reinforcing the event's strong appeal to both industry professionals and general visitors with marine interests.

The Maldives Marine Expo continues to serve as the anchor event of the Maldivian boating calendar, bringing together innovation, commerce, and marine culture. Its success is rooted in decades of consistent growth, expanding its exhibitor base, increasing attendee engagement, and attracting contribu-

tions from both emerging local firms and established global brands. The ongoing collaboration between NBAM and MEDIUM Events has cemented the expo's reputation as a premier industry platform not only nationally but within the broader Indian Ocean region.

Looking ahead, future editions of the Maldives Marine Expo are expected to build on current momentum by spotlighting themes such as sustainable marine solutions, fleet decarbonization, advanced vessel technologies, and investments in the blue economy, areas poised to play a pivotal role in the country's maritime growth and ocean-based tourism development.

# Maldives Marine Expo 2026 Highlights



# Sri Lankan Boat and Marine Show 2026

Sri Lanka officially opened the 9th edition of the Boat & Marine Show Sri Lanka 2026, welcoming global marine industry leaders, yacht builders, equipment manufacturers, marina developers, charter operators, and trade buyers to South Asia's premier international boating and marine exhibition. The event took place from 30 January to 1 February 2026 at Port City Colombo, running daily from 3:00 PM to 10:00 PM.

Organized by the Chamber of Marine Industries Sri Lanka (CMISL) and managed by CDC Events (Pvt) Ltd, the exhibition received strong support from multiple government ministries and the Sri Lanka Export Development Board, reflecting the country's strategic ambition to become a competitive regional hub for boat building, marine services, yachting tourism, and marine manufacturing exports.

The exhibition showcased the latest advancements across the marine industry. Luxury yachts, leisure craft, and commercial vessels were on display alongside cutting-edge marine propulsion systems, navigation and onboard electronics, and innovative boatbuilding materials and composites. The show also highlighted marina infrastructure, dock systems, safety solutions, and sustainability-focused marine innovations. Visitors had the opportunity to explore the full spectrum of technological and operational developments shaping the region's boating and marine sectors.

Global participation was a major highlight, with delegations and trade representatives attending from countries including India, Singapore, the Maldives, South Korea, Belgium, Germany, the Netherlands, the United Kingdom, Seychelles, and the Middle East. The Maldives' presence stood out, reflecting the nation's well-established yachting, charter, and marine tourism sector, and its growing influence in regional nautical tourism. The exhibition also featured on-water demonstrations and competitive showcases, where attendees witnessed high-performance craft, water sports technology, and small-craft handling in action. Activities such as wakeboarding, jet ski racing, sailing competitions, and fishing demonstrations provided practical insights into vessel performance and operational skills.

In addition to trade and technological displays, the event promoted skills development and workforce growth in the marine industry. Youth participa-

tion in boatbuilding and marine engineering was encouraged, supporting Southeast Asia's and the Indian Ocean region's growing blue-economy ambitions and future-ready workforce.

A delegation from the Boating Association of Maldives (NBAM) visited the exhibition to gain first-hand exposure to industry developments and regional best practices. While the delegation explored the show, Mr. Ismail Shareef, President of NBAM, represented the Maldives as the sole panellist from his country in Panel Discussion I – "Building a Nautical Tourism: Policy, Partnership, and Promotion". Other distinguished panellists included Mr. John Thet, CEO of ADEX Asia Dive Expo, Dr. Prasad Jayasuriya, Director of Tourism Planning, Development and Investor Relations Authority, and Mr. Asanga Deshapriya, Director General of Merchant Shipping.

During the discussion, Mr. Shareef highlighted how marine tourism can be developed sustainably when boating becomes a lifestyle experience rather than an occasional activity. Drawing on insights from the Maldives and other successful regions, he emphasized the critical infrastructure required to support private boats, charter yachts, and lifestyle boating, including marinas, mooring facilities, repair yards, fuelling stations, and crew services.

Mr. Shareef also spoke about destination promotion, market positioning, and regional lessons, illustrating how the Maldives and Southeast Asian countries have successfully positioned nautical tourism as a premium yet accessible product. He discussed strategies Sri Lanka could adopt to enhance destination branding, promotional campaigns, and regulatory assurances to attract repeat visitors, yacht circuits, and long-stay marine tourists. The panel discussion offered a comprehensive perspective on policy, infrastructure, partnerships, and promotion necessary to grow sustainable nautical tourism in the region.

The NBAM delegation's visit provided valuable insights into regional marine tourism trends, infrastructure innovations, and promotion strategies. Their participation reinforced the Maldives' position as a leader in sustainable nautical tourism and demonstrated NBAM's commitment to fostering collaboration, knowledge-sharing, and best practices across the Indian Ocean region.



# Atoll Business Expo 2026– Eydhafushi



Photo: The Island Chief

## Atoll Business Expo 2026 Announced to Strengthen Regional Business Collaboration

The Atoll Business Expo 2026 was officially announced on 15 February during a special ceremony held at Muraka Maalam, Maagiri Hotel, marking the launch of a new initiative aimed at enhancing business collaboration and regional economic development in the Maldives.

The Expo is designed to serve as a premier platform that connects businesses, start-ups and industry professionals from across the country with local enterprises in Baa Atoll, creating opportunities for direct engagement, partnerships and knowledge exchange.

Organizers say the event will help foster innovation while strengthening commercial networks between atoll-based businesses, established Maldivian brands and key stakeholders within the tourism industry.

The announcement ceremony was attended by representatives from the Baa Atoll Council, B. Eydhafushi Council, sponsors, partners, media and invited guests.

During the ceremony, the official agreement for the Expo was signed between Mohamed Ikram, Secretary General of Baa At-

oll Council; Mohamed Fathih, Council President of B. Eydhafushi Council; and Mariyam Maaisha, Director of Sales and Marketing at High Rise Pvt Ltd. Following the signing, the representatives addressed the media and shared their vision and expectations for the Expo.

The event also recognized the first partners and associates who have joined the initiative. These include Red Star as Silver Sponsor, Coca-Cola as Beverage Partner, Maldives Moments as Light and Sound Partner, Fi-ES Systems as Technology Partner, The Island chief as Tabloid Partner and Commercial Bank of Maldives (CBM) as an exhibitor.

Representatives from the partner organizations joined the organizers for a photo session with the official event signboard, symbolizing the beginning of a collaborative effort to deliver the Expo.

The inaugural Atoll Business Expo will be held from 27 to 29 March 2026 in B. Eydhafushi, Baa Atoll. The event is expected to attract a wide range of exhibitors and visitors, offering opportunities for networking, product showcases and business-to-business engagement that will benefit local island enterprises, established businesses and the Maldives tourism sector.



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|--|--|--|--|
| 1 REFERRALS TO POTENTIAL CUSTOMERS           | 6 FREE WEBSITE LISTING FOR SERVICE PROVIDERS AND MARINE EQUIPMENT SELLERS                          | 11 MEMBER TO MEMBER NETWORKING                                       | 16 EXCLUSIVE BENEFITS IN NOMINATING TO MALDIVES NATIONAL BOATING AWARDS                            |
| 2 FREE CONSULTATION ABOUT INDUSTRY           | 7 SPECIAL MEMBER PACKAGES ON INSURANCE PREMIUMS FROM ALLIED INSURANCE COMPANY (EXCLUSIVE FOR NBAM) | 12 PARTNERSHIP PROGRAM DISCOUNTS                                     | 17 OPPORTUNITY TO COMMUNICATE WITH GOVERNMENT AND AUTHORITIES AS A TEAM AND COMMENT ON REGULATIONS |
| 3 INVITATION TO NBAM EVENTS AND GATHERINGS   | 8 SPECIAL ASSISTANCE ON REGULATIONS AND GUIDELINES   | 13 FREE LISTINGS FOR MEMBER BOATS ON LIVEBOARDS OF MALDIVES MAGAZINE |  |
| 4 FREE WEBSITE LISTING FOR LIVEBOARDS        | 9 SAFETY TRAINING OPPORTUNITIES FOR CREW MEMBERS   | 14 LOGO ON BROCHURES AND ADDRESS CARDS / PROMOTIONS                  |  |
| 5 SPECIAL TERMS AND PRICES ON FUEL SUPPLIERS | 10 SPECIAL RATES FOR MEMBERS TO PARTICIPATE IN MALDIVES MARINE EXPO                                | 15 SPECIAL DISCOUNTS FROM BOATING PRIVILEGE PARTNER BUSINESSES       |  |

**MEMBERSHIP BENEFITS**

# Muslim Travel show 2026

Maldives' Premium Halal Tourist Offerings Showcased at Muslim Travel Show 2026 in Partnership with IHTO Maldives

Visit Maldives Corporation (VMC), in partnership with the International Halal Tourism Organization (IHTO) Maldives, participated in the Muslim Travel Show 2026, held at ExCeL London from 7th to 8th February 2026, highlighting the Maldives' commitment to becoming a premier destination within the global halal tourism ecosystem.

The Muslim Travel Show is Europe's leading exhibition dedicated to the Muslim travel segment, providing VMC with a highly specialized platform to engage directly with a global market. With over 200 exhibitors, the event offered unparalleled access to high-spending travellers, industry leaders, and key international stakeholders, making it an ideal venue for destination promotion and market development.

The Maldives' presence at the event was guided by a comprehensive strategy aimed at enhancing destination visibility and ensuring unified branding across international halal tourism platforms. By participating in this high-profile showcase, VMC positioned the Maldives as an official and credible destination for Muslim travellers while strengthening relationships with key stakeholders from priority markets, including Saudi Arabia, the UAE, Malaysia, and European Muslim source segments. The event also facilitated direct engagement with over

100 leading halal-friendly travel brands, influencers, and specialized trade buyers, supporting long-term market growth and alignment with international halal tourism standards through IHTO.

The Maldives' participation was further distinguished by a high-level visit from H.E. Dr. Iruthisham Adam, High Commissioner, and Mr. Mohamed Ahmed, Deputy High Commissioner. Their presence reinforced the strategic importance of the global halal-tourism market and highlighted the government's commitment to strengthening diplomatic and tourism ties.

During the show, it was evident that the Maldives continues to enjoy unprecedented popularity as a premier travel destination, with growing demand from Muslim travelers seeking the unique, high-end experiences the islands are renowned for. As the only organization representing the Maldives at this specialized exhibition, VMC leveraged its market expertise and established international partnerships to ensure the destination remains at the forefront of the global halal tourism industry, reinforcing the Maldives' position as a leader in responsible, inclusive, and luxury travel experiences.



Photo: Island Chief

# NBAM Iftar 1447

The Boating Association of Maldives (NBAM) hosted its annual Iftar Gathering on 28th February 2026 at Water's Edge, Hulhumalé, bringing together members of the boating and marine community, industry partners, and distinguished guests for an evening of fellowship during the holy month of Ramadan.

The event was designed to celebrate the spirit of community and collaboration within the Maldivian marine industry. Attendees had the opportunity to connect informally, fostering relationships across recreational boating, marine services, and tourism sectors. Unlike previous gatherings, the evening was informal, with no official speeches, allowing guests to mingle freely and enjoy the occasion in a warm and welcoming environment.

The event provided a valuable opportunity for informal networking, allowing participants to connect, exchange ideas, and strengthen professional and personal relationships across the recreational boating, marine services, and tourism sectors. Beyond

celebrating Ramadan, the gathering served as a platform to foster collaboration, share insights, and reinforce a sense of community within the Maldivian marine industry.

NBAM extended its gratitude to the sponsors and partners who helped make the event a success. Gifts for attendees were generously provided by Seagull, Al Shaali Marine Maldives, Aimo Hardware, and the Island Institute of Tertiary Education, while Lilly International supported the event with special venue discounts.

Attendees appreciated NBAM's initiative in creating a space that combines cultural tradition with industry engagement, emphasizing the importance of community cohesion, knowledge-sharing, and collaboration. The Iftar gathering reflected the association's commitment to nurturing connections, fostering partnerships, and supporting the continued growth of the recreational boating and marine sectors in the Maldives.



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# Visit Maldives Showcases the Sunnyside of Life at SATTE 2026

Visit Maldives is proud to announce its participation in SATTE 2026, South Asia's leading travel and tourism trade exhibition, taking place from 25th to 27th February 2026 at the Yashobhoomi Convention Center, Dwarka, New Delhi, India. Leveraging this premier industry platform, Visit Maldives is showcasing the unparalleled beauty, diversity, and cultural richness of the Sunny Side of Life to both B2B and B2C audiences, further strengthening the Maldives' presence across the Indian and South Asian markets.

SATTE 2026 brings together over 2,100 exhibitors from more than 50 countries, offering direct access to global markets, industry leaders, and high-impact business opportunities. With India's travel market valued at approximately USD 45 billion, the exhibition provides an ideal environment for destinations and travel brands to expand partnerships, explore new opportunities, and reinforce market positioning. This year, Visit Maldives is joined by 22 co-exhibitors from the Maldivian tourism industry, collectively presenting the country's rich offerings to a diverse trade and consumer audience.

India remains one of the Maldives' top source markets, recording 130,805 arrivals in 2024 and 131,625 arrivals in 2025. Participation in SATTE enables Visit Maldives to sustain engagement with tour operators, travel agents, airlines, and online travel platforms, while facilitating new strategic collaborations and joint marketing initiatives. The exhibition strengthens the Maldives' positioning as a preferred year-round holiday destination for Indian travellers and supports continued growth in visitor arrivals through enhanced trade engagement and increased destination visibility.

Visitors to the Maldives pavilion will experience a range of interactive activities, including one-on-one business meetings with travel trade professionals, distribution of destination information and promotional materials, and promotional videos displayed on LED screens. A dedicated trade survey will capture valuable insights into market trends and consumer preferences, with participants eligible to enter a raffle draw. A specially designed photo backdrop area will further enhance visitor engagement and brand exposure. As a distinctive cultural element, whale shark-shaped bookmarks personalised in Dhivehi will be distributed, offering attendees a memorable keepsake that reflects the Maldives' identity as an Ocean Nation.

Participation at SATTE 2026 forms part of Visit Maldives' broader integrated marketing strategy for India. Planned initiatives for the year include a Media FAM Trip, a Celebrity FAM Trip featuring five prominent personalities, collaborative activities with the High Commission, television advertising campaigns, a joint campaign with airline partners, digital campaigns targeting both B2B and B2C audiences, a multi-city Maldives Roadshow across major Indian cities, as well as outdoor advertising initiatives.

Through its presence at SATTE 2026, Visit Maldives continues to reinforce destination positioning, highlight sustainable tourism practices and responsible travel initiatives, engage trade media and industry stakeholders, and gather critical market intelligence to inform future strategies. This participation underscores Visit Maldives' commitment to strengthening its footprint in India and South Asia while driving sustainable growth for the Maldivian tourism industry.



# MATATO Hosts AI Productivity Workshop for Maldives Tourism Industry



The Maldives Association of Travel Agents and Tour Operators successfully conducted its AI Productivity Workshop for the Maldives Tourism Industry, bringing together tourism professionals for a focused one-day programme on the safe, responsible and effective use of artificial intelligence in workplace environments.

The workshop addressed the increasing adoption of AI tools across tourism businesses and highlighted the growing need for structured guidance on compliance, privacy and operational best practices. As artificial intelligence becomes more integrated into daily workflows, the programme aimed to equip industry professionals with practical knowledge to improve efficiency while safeguarding guest and business data.

Throughout the session, participants gained practical insights into how AI can support communication, administration, coordination and decision-making across tourism organisations. The programme also explored how businesses can integrate AI tools responsibly while maintaining strong data protection standards.

Key areas covered during the workshop included understanding AI fundamentals and safe tool navigation, enabling participants to learn how AI systems work, how to select secure platforms and how to configure tools responsibly within their organisations. The session also focused on compliance, privacy and risk management, guiding partici-

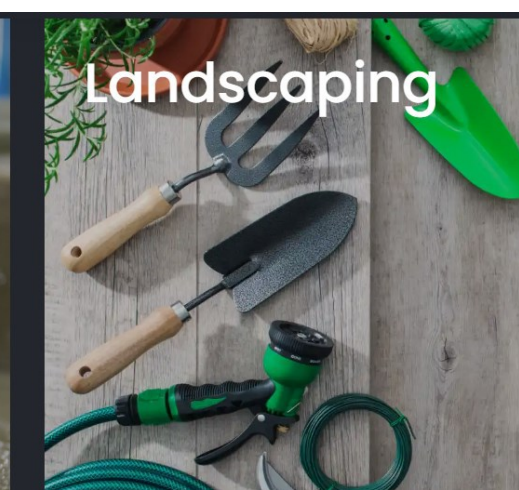
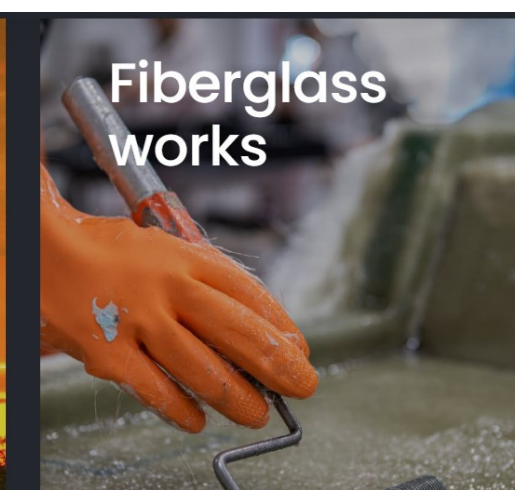
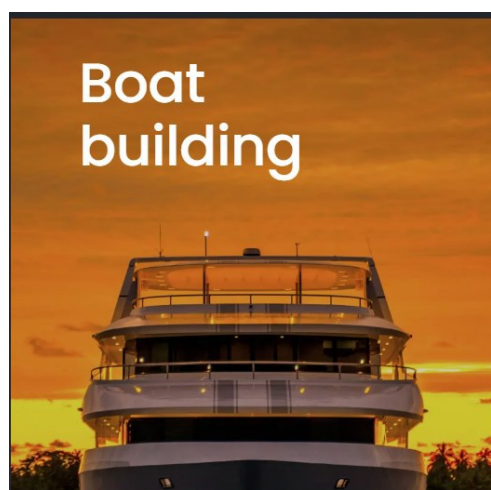
pants on how to identify unsafe prompts, prevent potential data leaks and manage legal and reputational risks associated with AI use.

Another important component of the programme was safe data handling and anonymisation. Participants were introduced to techniques for masking confidential information and avoiding the unintended exposure of sensitive guest or business data. The workshop also explored practical prompting techniques and context engineering to help participants use AI tools more effectively to improve workflow efficiency.

The training was delivered in an adaptive format designed to accommodate varying levels of AI familiarity among participants. This approach ensured that the content remained practical and accessible for managers, supervisors, administrative teams and operational staff working across the tourism sector.

The programme was hosted at Mookai Hotel with the support of industry partners including Ace Travels Maldives, Resort Life Travel and Manhattan Business Hotel.

MATATO also acknowledged the engagement of its strategic industry partners, including the National Hotel and Guesthouse Association of Maldives, National Boating Association of Maldives, International Halal Tourism Organisation and International Student Identity Card, for their continued collaboration and industry representation.



# Maldives to Host World Travel Awards Indian Ocean Gala 2026

Visit Maldives is proud to announce that the prestigious World Travel Awards (WTA) Indian Ocean Gala Ceremony 2026 will be hosted in the Maldives on 27 September 2026, marking the return of the event to the country after a decade. Scheduled on World Tourism Day, the gala promises to be a landmark moment for Maldivian tourism, celebrating the nation's enduring excellence and global leadership in the travel sector.

Established in 1993, the World Travel Awards is widely regarded as the ultimate hallmark of excellence in global travel and tourism. Now in its 33rd year, WTA recognises and rewards outstanding achievements across all key sectors of the industry, including destinations, airlines, hotels, resorts, cruise operators, and travel service providers. Winners are selected through votes cast by travel professionals, industry leaders, and consumers worldwide, making the awards one of the most credible and respected accolades in tourism.

Each year, WTA hosts a Grand Tour of regional gala ceremonies across the world, celebrating the finest performers in each region before culminating in a global finale. In recent years, Indian Ocean and regional

ceremonies have been staged in leading tourism destinations that highlight excellence, innovation, and sustainability within the sector. The return of the Indian Ocean Gala to the Maldives underscores the country's continued global prominence and leadership in luxury, sustainability, and experiential travel.

The Maldives last hosted this prestigious gala over ten years ago. Since then, the destination has consistently secured top honours at the World Travel Awards, including repeated recognition as the Indian Ocean's Leading Destination and multiple accolades for sustainability and hospitality excellence. Remarkably, the Maldives currently hold the world record for winning the World's Leading Destination award for six consecutive years. Bringing the gala back to Maldivian shores not only celebrates these achievements but also offers a strategic platform to further strengthen the nation's global tourism positioning.

In celebration of this milestone, Visit Maldives will organise a comprehensive "Visit Maldives Week" aligned with World Tourism Day Week. The week-long programme will transform the period into a vibrant cele-

bration of tourism, culture, and industry collaboration. Activities will include high-level industry forums, thought-leadership discussions on sustainable tourism and innovation, global media engagements, familiarisation trips, cultural showcases, and networking events, culminating in the Indian Ocean Gala Ceremony. The initiative is designed to amplify international visibility for the Maldives while bringing together key stakeholders, partners, and global tourism leaders in one of the world's most iconic destinations.

Hosting the World Travel Awards Indian Ocean Gala on World Tourism Day reflects the Maldives' enduring commitment to excellence, resilience, and innovation in tourism. As the Sunny Side of Life continues to evolve, this event will provide a powerful platform to celebrate industry achievements and to chart the next chapter of growth for Maldivian tourism on the global stage.

Visit Maldives remains dedicated to driving sustainable growth, strengthening strategic partnerships, and ensuring that the Maldives continues to lead as one of the world's most desirable and respected travel destinations.



## Addressing Financing Needs of the Boating Industry: NBAM Meets SME Digital



The Maldives National Boating Association (NBAM) met with SME Digital on 25 February 2026 to discuss key financing challenges faced by the boating industry, particularly safari vessel operators.

During the discussion, NBAM members highlighted that the current vessel financing limit of MVR 5 million does not adequately reflect the investment required for safari operations. Safari vessels typically require significantly higher capital, often MVR 20 to 30 million, and must also include supporting assets such as diving dhonis and specialized equipment, which are essential for operations.

Members also raised concerns about collateral requirements, noting that vessels are considered movable assets and therefore often require additional guarantees such as land or property. NBAM further requested that financing options be made more accessible, particularly as many operators are now investing in

solar-powered and environmentally friendly technologies as part of the sector's transition toward greener operations.

SME Digital acknowledged these concerns and explained that the current financing limits were introduced cautiously due to past challenges in vessel financing. However, they noted that if the performance of the current portfolio remains strong, the institution may consider increasing financing limits in the future. SME Digital also shared plans to explore working capital financing solutions to help operators manage seasonal fluctuations in the tourism sector.

The meeting provided an important platform for dialogue between the boating industry and the financial sector, with both parties agreeing to continue discussions aimed at strengthening financial access and supporting the sustainable growth of the industry.



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